

# TRAVEL & TOURISM: ECONOMIC IMPACT 2021<sup>1</sup>



## GLOBAL DATA

### \$ Total GDP contribution:

2019  
**10.4%**  
USD 9,170 BN

2020  
**5.5%**  
USD 4,671 BN

### Total Travel & Tourism GDP change in 2020:

**-49.1%** = USD -4,498 BN

Global economy GDP change:

**-3.7%**

### 👤 Total Travel & Tourism jobs:

2019  
**334MN**  
= 1 in 10 jobs

2020  
**272MN**  
= 1 in 11 jobs

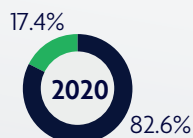
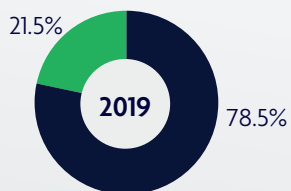
1 in 4 net new jobs  
were created by Travel &  
Tourism during 2014-2019



### Change in jobs in 2020<sup>2</sup>

**-61.6MN**  
-18.5%

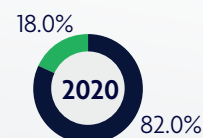
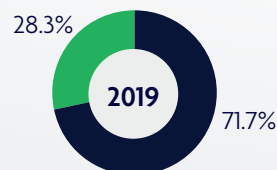
### \$ Leisure vs Business Spending:



● Leisure Spending:  
2019 = USD 4,692.4 BN  
2020 = USD 2,373.7 BN  
(-49.4% change)

● Business Spending:  
2019 = USD 1,294.2 BN  
2020 = USD 504.3 BN  
(-61.0% change)

### \$ Domestic vs International Spending:



● Domestic Spending:  
2019 = USD 4,295.1 BN  
2020 = USD 2,360.3 BN  
(-45.0% change)

● International Spending:  
2019 = USD 1,691.5 BN  
2020 = USD 517.6 BN  
(-69.4% change)

<sup>1</sup> This data includes the direct, indirect, and induced impact of Travel & Tourism. Source: WTTC and Oxford Economics. All values are in constant 2020 prices & exchange rates. As reported in March 2021

<sup>2</sup> Where countries or regions have implemented job support schemes and supported jobs are still recorded as employment by national statistical authorities, job losses exclude those supported jobs (where known).